1st MISSISSIPPI FEDERAL CREDIT UNION
600 19th Avenue
Meridian, MS 39301-5207

The holiday season will soon be upon us and to help you and your family minimize the expense burden, your Credit Union will again offer **"SKIP A PAYMENT".** As a member in good standing, we will allow you to skip your **(December or January)** loan payment(s). This will in no way affect your credit rating or your standing with the Credit Union.

Simply complete the form below, sign it as indicated, and return it to us, either in person or by mail with your check or funds for $35.00 to cover administrative costs no later than 10 days before your payment is due. (Please do not send cash through the mail) **Your loan account must be current and not less than (6) months old to qualify for a "Skip A Payment".** If returning this form in person, you may pay cash or have the $35.00 administrative cost deducted from your 1st Mississippi account by one of our tellers.

(PLEASE NOTE THAT PAYMENTS ON MORTGAGE/REAL ESTATE LOANS ARE NOT ELIGIBLE FOR SKIP A PAYMENT.)

1st Mississippi's Skip-A-Payment Program

I wish to skip my ❑ December payment ❑ January payment (Choose one)

Name

Address

Account/Social Security #

Loan #(s)/Loan Type(s)
(auto, signature, etc.; if more than one, so state)

Loan #(s)/Loan Type(s)

Payment Amount(s) to be skipped:

Daytime Telephone #

By signing below, I am indicating that I wish to skip my **December** *or* **January** *payment(s), (**please circle one!** ...if you do not select a month, the credit union will automatically skip December for you.) I understand that interest will continue to accrue at my normal rate and that my due-date will be advanced to the following month with the term of the loan being extended for one month. In so doing, I acknowledge that I am obligated to pay an administrative cost of $35.00 for each payment skipped.*

X
Member's Signature

Date

X
Co-Borrower Signature
(if applicable)

Date

Important information about this Skip-A-Payment offer:

If you are currently making loan payments weekly, or bi-weekly through direct deposit, we will allow you to "skip" all such payments for the month of your choice and your direct deposit funds will go into your share account.

Any optional insurance purchased on closed-end loans (such as credit life or disability) will not be extended or increased as a result of deferment of this payment or any previously skipped payments. Therefore, any credit benefits will be calculated according to the original loan terms and insurance agreement and may not fully cover the balance of the loan.

All obligors on the loan must sign the Certificate.